

NOTICE TO THE MARKET

Rio de Janeiro, February 25th, 2019 - BR MALLS PARTICIPAÇÕES S.A., publicly-held company located at Avenida Afrânio de Melo Franco 290, 1st floor, in the city and state of Rio de Janeiro, under CNPJ nº 06.977.745/0001-91 ("brMalls" or "Company"), hereby announces the sale of its 70.0% stake on Shopping Sete Lagoas, located in the city of Sete Lagoas, in the state of Minas Gerais, for R\$46.2 million, which was fully paid by this date. The amount represents a cap rate of 8.6%* on a cash basis and 11.1%* on an accrual basis.

This transaction reinforces the company's commitment with its portfolio recycling strategy as a way to create value to its shareholders.

* The cap rate calculation considers the asset's last twelve months NOI.

BR MALLS PARTICIPAÇÕES S.A.

Frederico da Cunha Villa

CFO and IR Director

About brMalls

brMalls is the largest integrated mall company in Brazil, with a portfolio of 39 malls, comprising 1,474.7 thousand m² of GLA and 937.0 thousand m² of owned GLA. brMalls is a shopping mall company in Brazil with nationwide presence and targeting all income segments.